

7.—Classification of CBC Programs, Year Ended Mar. 31, 1953—concluded

Class of Program	Sustaining			Commercial		
	Programs	Time	P.C. of Total Hours	Programs	Time	P.C. of Total Hours
Oral	No.	hrs. mins.		No.	hrs. mins.	
Drama and feature.....	1,117	699-00	3-56	8,655	2,473-05	46-51
Prose and poetry.....	147	55-30	0-28	441	110-15	2-07
Talks—informative.....	4,781	1,517-45	7-74	737	221-45	4-17
Educational.....	2,135	772-10	3-94	—	—	—
News commentary.....	833	181-40	0-93	—	—	—
News events.....	311	84-55	0-43	—	—	—
News résumés.....	13,459	2,192-15	11-18	619	213-30	4-02
Agriculture.....	3,006	1,169-45	5-97	—	—	—
Sports events.....	65	48-50	0-25	146	193-35	3-64
Sports résumés.....	1,660	361-55	1-85	43	10-45	0-20
Women's.....	2,161	654-15	3-34	865	217-45	4-09
Children's.....	1,946	576-10	2-94	310	114-45	2-16
Religious.....	2,557	666-30	3-40	—	—	—
Stock-market quotations....	67	16-35	0-08	—	—	—
Totals, Oral.....	34,245	8,997-15	45-89	11,816	3,555-25	66-86
Grand Totals.....	59,274	19,608-00	100-00	16,523	5,317-30	100-00
Live talent.....	34,210	9,539-55	49-65	10,360	3,450-05	64-88
Recording.....	16,439	6,550-20	33-41	544	119-30	2-25
Delayed.....	8,625	3,517-45	17-94	5,619	1,747-55	32-87

Finances of the CBC.—A net surplus of \$376,360 was recorded for the year ended Mar. 31, 1953, after providing for depreciation and obsolescence. The Sound Broadcasting Service realized an operating surplus of \$2,939,479 for the year, while the Television Service sustained an operating loss of \$2,563,119.

Income of the Sound Broadcasting Service included the statutory grant, radio licence fees, commercial broadcasting, interest on investments and miscellaneous revenues. Except for earned revenues of \$585,497, the Television Service was financed by loans. A third loan in the amount of \$2,000,000 for the Television Service was authorized under Appropriation Act, No. 4, 1952, and is to be amortized by 30 semi-annual instalments commencing Jan. 1, 1958.

Capital expenditure for the Sound Broadcasting Service amounted to \$712,219, the main expenditure being for the Carman and Lulu Island transmitters and the Montreal, Toronto and Winnipeg studios. Fixed assets costing \$239,947 were written off, the principal item being the Verchères transmitter which was destroyed by fire. The Television Service had expenditures of \$1,875,935 on capital account. The major portion of these expenditures were required to complete the television production centres at Montreal and Toronto.

The CBC operates the International Service on behalf of the Government of Canada and all maintenance and operational costs are borne by the Government. These costs are not considered as chargeable to the CBC because the annual statutory grant and the revenue from licence fees are used only to serve listeners within Canada. Gross operating expenditure in the year ended Mar. 31, 1953, exceeded 1952 expenditure by \$103,159. The value of Crown assets in the custody of the Corporation increased \$85,466 during the year after write-offs amounting to \$6,373.